



Date: 3/11/2025

From: **TitlePac Underwriting**

BINDER

We are pleased to offer the following Professional Liability Binder. **Please review this binder carefully confirming the accuracy of the terms and conditions. If anything is incorrect, please notify us immediately.** Your policy will follow as soon as possible; however, policy forms are available upon request. Higher limits may also be available, if requested. In the event of difference between this binder and the policy, the policy will prevail.

*For the carriers' current A.M. Best ratings, refer to www.ambest.com. **Note that all fees are fully earned and non-refundable.***

Insured: Jeffrey Rickenbach,
Address: 516 Cecelia Drive
Blackwood, NJ 08012

Binder Effective: 3/7/2025 (12:01 AM Standard Time)

Binder Expires: 4/6/2025 (12:01 AM Standard Time)

Company: **General Star Indemnity Company**, a/an **Non-Admitted** company
(any **non-admitted** coverage is not subject to your state's insurance guaranty fund)

Coverage: Professional Liability

Policy #: IJA406957

Limits: \$ 500,000 / \$ 500,000

Deductible: \$ 1,000.00

Retroactive Date: 3/7/2025

Effective Date: 3/7/2025 (12:01 AM Standard Time)

Policy Expiration Date: 3/7/2026 (12:01 AM Standard Time)

Premium: \$ 1,190.00

Surplus Lines Tax: \$ 59.50

Provider Fee: \$ 100.00

Total: **\$ 1,349.50**

Professional Services: Solely in the performance of providing Abstractor / Searcher services for others.



Terms & Conditions, ERP Options & Minimum Earned Premium (including but not limited to):

Terms and Conditions:

- Defense Costs are within the limit of liability unless stated otherwise
- Policy may be auditable subject to policy form

Policy Form: General Star Indemnity Company, Form No. TIA 00 0001 01 23

Endorsements:

TIA 00 0001 01 23 : Title Insurance Agents Professional Liability Policy

TIA 10 0004 01 23 : Title Insurance Agents Professional Liability Policy - Title Abstractor / Searcher
Declarations Page

TIA 09 0002 01 23 : Title Abstractor Searcher

TIA 21 0004 01 23 : Exclusion - Cyber Privacy Event, Cyber Security Event, Data-Related Liability And
Interruption Or Failure Of Services

TIA 21 0007 04 23 : Exclusion - Recording And Distribution Of Material Or Information In Violation Of
Law

SGN 90 0001 08 22: Signature Page

IL 11 0001 07 22 Trade Sanctions and Specially Designated Nationals (OFAC)

IL RPG Notice Notice to Insured

IL 94 0001NJ Important Notice - New Jersey



Retail agents/brokers do NOT have binding authority and CANNOT issue certificates of insurance on this policy, nor can they bind any mid-term policy changes. All agents/brokers should contact our office in writing if any changes are requested or a certificate of insurance needs to be issued. Any certificates issued by TitlePac should be delivered unaltered to the insured. If any producer provides copies of certificates or evidence of insurance to us, we will not review, analyze or otherwise comment on the accuracy, completeness or propriety of any certificate or evidence. Submission of a certificate or evidence of insurance to our office does not constitute approval of the certificate or evidence.

These terms are offered on a **CLAIMS MADE AND REPORTED POLICY FORM**, and coverage is bound subject to the following:

PLEASE NOTE that the terms offered may represent a change in insurance companies and it is important to review the terms and conditions of the new policy. If you have current coverage your policy requires you to report any circumstances that could result in a claim, including any negligent act, error or omission that could reasonably be expected to be the basis of a claim. If you report the circumstances now, you will preserve your right to coverage, even if the claim is made after your current policy expires. However, a failure to report a circumstance may result in the loss of coverage if it is determined that you had prior knowledge of the claim.

It is very important that you report any event that could result in a claim. To assist you in following the proper procedures for reporting potential or actual claims please read your expiring policy carefully regarding claim or incident reporting. As a general rule, any written notice, summons or suit should be reported as soon as you have knowledge. Additionally, any event that you suspect could give rise to a future claim should be reported. Failure to report claims or incidents in a timely manner could result in a lack of coverage.