



Prepared by:

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WILLIAM J. BOWE, ESQUIRE

Release of Part of Mortgaged Premises

made this 11th day of August, 2016

BETWEEN Gloucester New Communities Company, Inc., a New Jersey corporation,

located at c/o W.R. Grace & Co., 7500 Grace Drive, Columbia, MD 21044, designated as the Releasor;

AND Summit Ventures L.L.C., a New Jersey limited liability company,

located at 701 Cooper Road, Suite 7, Voorhees, NJ 08043, designated as the Releasee:

Whereas, the Releasor is the holder of a mortgage and the bond, note or other obligation secured thereby, which mortgage is made by Summit Ventures L.L.C. to Gloucester New Communities Company, Inc., dated May 18, 2012, recorded June 18, 2012 in Mortgage Book 13095, page 328, originally securing \$672,772.32. ✓✓

And Whereas, the Releasor at the request of the Releasee has agreed to release the lands and premises herein described from the lien of the said mortgage and to retain the lien of the said mortgage upon the remainder of the lands and premises therein described.

Now Therefore the Releasor, for and in consideration of EIGHTY THREE THOUSAND TWO HUNDRED AND 00/100 DOLLARS (\$83,200.00), lawful money of the United States of America, to the Releasor in hand well and truly paid by the Releasee at or before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged and the Releasor being therewith fully satisfied, to the intent that the following described lands and premises shall be released, discharged and freed from the lien of the said mortgage but that the remainder of the lands and premises described in the said mortgage shall remain as security for the payment of the money remaining due thereunder and the performance of the covenants and conditions therein contained, does by these presents release, quitclaim, grant and convey unto the Releasee forever,

All that certain tract or parcel of land and premises, hereinafter particularly described, situate and being in the Township of Woolwich, County of Gloucester and the State of New Jersey, being more particularly described as follows:

Being known and designated as a portion of Lots 3 & 4, Block 4 as shown on the Township of Woolwich Tax Map, as more particularly described on Schedule A attached hereto.

Together with all and singular the buildings, improvements, ways, woods, waters, watercourses, rights, liberties, privileges, hereditaments and appurtenances to the same belonging or in any way appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and of every part and parcel thereof; And also all the estate right, title, interest, use, possession, property claim and demand whatsoever, of the Releasor both in the law and in equity, of, in and to the premises herein described, and every part and parcel thereof, with the appurtenances. To have and to hold all singular, the premises herein described, together with the appurtenances, unto the Releasee and to Releasee's proper use and benefit forever, free from the lien of the said mortgage.

In all references herein to any parties, persons, entities or corporations, the use of any particular gender or the plural or singular number is intended to include the appropriate gender or number as the text of the within instrument may require.

Wherever in this instrument any party shall be designated or referred to by name or general reference, such designation is intended to and shall have the same effect as if the words "heirs, executors, administrators, personal or legal representatives, successors and assigns" had been inserted after each and every such designation.

In Witness Whereof, the parties hereto have hereunto set their hands and seals, or cause these presents to be signed by their proper corporate officers and their corporate seal to be hereto affixed, the day and year first above written.

RELEASOR
GLOUCESTER NEW COMMUNITIES
COMPANY, INC.

By: _____

Thomas Blaser, Vice President

STATE OF MARYLAND :
:SS
COUNTY OF HOWARD :

I CERTIFY that on August 11, 2016, before me, the undersigned authority, personally appeared Thomas Blaser, Vice President of Gloucester New Communities Company, Inc., a New Jersey corporation (the "Corporation"), who acknowledged under oath to my satisfaction that he personally signed and delivered the foregoing instrument, that he was duly authorized to execute the foregoing instrument on behalf of the Corporation, and that he as such authorized officer executed the foregoing instrument as the voluntary act of the Corporation.

Diane Z. Borowy
Notary Public

Record and return to:

Record & Return to:
L. Lynn Rathjen
Closing USA, LLC
903 Elmgrove Road
Rochester, NY 14624

