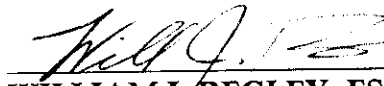


PREPARED BY:


WILLIAM J. BEGLEY, ESQUIRE

026290

DEED

This Deed is made on May 24, 2001

BETWEEN POND & SPITZ BUILDING DIVISION, INC.,

A Corporation of the State of New Jersey,

Having its principal office at 5 Greentree Center, Suite 215, Marlton, New Jersey 08053, referred to as the Grantor

And

STEVE B. LOCKE & MARY E. LOCKE, Husband and Wife, whose post office address is about to be 31 Millwood Court, Mickleton, New Jersey, referred to as the Grantee.

The words "Grantor" and "Grantee" shall mean all Grantors and all Grantees listed above.

1. Transfer of Ownership. The Grantor grants and conveys (transfers ownership of) the property (called the "Property") described below to the Grantee. This transfer is made for the sum of THREE HUNDRED SIXTY-THREE THOUSAND FIVE HUNDRED SIXTY-FIVE DOLLARS AND 00 cents (\$363,565.00)

The Grantor acknowledges receipt of this money.

2. Tax Map Reference. (N.J.S.A. 46:15-1.1) Municipality of East Greenwich Township
Block No. 1015 Lot No. 11

3. Property. The property consists of the land and all the building and structures on the land in the Township of East Greenwich, County of Gloucester and State of New Jersey. The legal description is:

SEE ATTACHED SCHEDULE

BEING the same land and premises which became vested in Pond & Spitz Building Division, Inc., by deed from Mickleton Village Associates, L.L.C, a Limited Liability Company of the State of New Jersey, dated even date herewith and intended to be recorded.

Consideration: \$363,565.00 Exempt Code: D

County	State	N.P.N.R.F.	Total
\$364.00	\$.00	\$931.00	\$1,295.00
NJGLCAPB		Date: 6/13/2001	

STATE OF NEW JERSEY
AFFIDAVIT OF CONSIDERATION OR EXEMPTION
(c. 49, P.L. 1968)

ALL-STATE® Legal
A Division of ALL-STATE International, Inc.
908-272-0800

or
PARTIAL EXEMPTION
(c. 176, P.L. 1975)

To be recorded with Deed pursuant to c. 49, P.L. 1968.

Consideration: \$363,565.00 Exempt Code: D
County \$364.00 State \$0.00 N.P.N.R.F. \$931.00 Total \$1,295.00
NJGLCAPB Date: 6/13/2001

STATE OF NEW JERSEY

COUNTY OF Burlington

to indicate that fee is exclusively for county use.

(1) PARTY OR LEGAL REPRESENTATIVE (See Instructions #3, 4 and 5 on reverse side.)

Deponent Dorothy White, being duly sworn according to law upon his/her oath

deposes and says that he/she is the Asst. Sec'y/Pond & Spitz - Grantor in a deed dated 5/24/2001
(State whether Grantor, Grantee, Legal Representative, Corporate Officer, Officer of Title Co., Lending Institution, etc.)

transferring real property identified as Block No. 1015 Lot No. 11

located at 31 Millwood Court, Mickleton, East Greenwich Twp, Gloucester Cty
(Street Address, Municipality, County)

and annexed hereto.

(2) CONSIDERATION (See Instruction #6.)

Deponent states that, with respect to deed hereto annexed, the actual amount of money and the monetary value of any other thing of value constituting the entire compensation paid or to be paid for the transfer of title to the lands, tenements or other realty, including the remaining amount of any prior mortgage to which the transfer is subject or which is to be assumed and agreed to be paid by the grantee and any other lien or encumbrance thereon not paid, satisfied or removed in connection with the transfer of title is \$ 363,565.00

(3) FULL EXEMPTION FROM FEE Deponent claims that this deed transaction is fully exempt from the Realty Transfer Fee imposed by c. 49, P.L. 1968, for the following reason(s): Explain in detail. (See Instruction #7.) Mere reference to exemption symbol is not sufficient.

(4) PARTIAL EXEMPTION FROM FEE

NOTE: All boxes below apply to grantor(s) only. ALL BOXES IN APPROPRIATE CATEGORY MUST BE CHECKED. Failure to do so will void claim for partial exemption. (See Instructions #8 and #9.)

Deponent claims that this deed transaction is exempt from the increased portion of the Realty Transfer Fee imposed by c. 176, P.L. 1975 for the following reason(s):

- A) SENIOR CITIZEN (See Instruction #8.)
☐ Grantor(s) 62 yrs. of age or over. *
☐ One- or two-family residential premises.

- ☐ Owned and occupied by grantor(s) at time of sale.
☐ No joint owners other than spouse or other qualified exempt owners.

- B) BLIND (See Instruction #8.)
☐ Grantor(s) legally blind. *
☐ One- or two-family residential premises.
☐ Owned and occupied by grantor(s) at time of Sale.
☐ No joint owners other than spouse or other qualified exempt owners.

- DISABLED (See Instruction #8.)
☐ Grantor(s) permanently and totally disabled. *
☐ One- or two-family residential premises.
☐ Receiving disability payments.
☐ Owned and occupied by grantor(s) at time of sale.
☐ Not gainfully employed.
No joint owners other than spouse or other qualified exempt owners.

* IN THE CASE OF HUSBAND AND WIFE, ONLY ONE GRANTOR NEED QUALIFY.

- C) LOW AND MODERATE INCOME HOUSING (See Instruction #8.)
☐ Affordable According to HUD Standards.
☐ Meets Income Requirements of Region.
☐ Reserved for Occupancy.
☐ Subject to Resale Controls.

- D) NEW CONSTRUCTION (See Instruction #9.)
☒ Entirely new improvement.
☒ Not previously used for any purpose.
☐ Not previously occupied.

Deponent makes this Affidavit to induce the County Clerk or Register of Deeds to record the deed and accept the fee submitted herewith in accordance with the provisions of c. 49, P.L. 1968.

Subscribed and sworn to before me
this 24th
day of May 2001

Name of Deponent (sign above line)

Dorothy White, Asst. Secretary
Pond & Spitz Builders, Inc.
5 Greentree Center, Ste 215
Marlton, NJ 08053

Dorothy White

Name of Grantor, (type above line)
Pond & Spitz Builders, Inc.
5 Greentree Cte., Ste 215
Marlton, NJ 08053

Address of Grantor at Time of Sale

LINDA A. GREENE
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES 7/18/2005

FOR OFFICIAL USE ONLY This space for use of County Clerk or Register of Deeds.
Instrument Number _____ County _____
Deed Number _____ Book _____ Page _____
Deed Dated _____ Date Recorded _____

IMPORTANT - BEFORE COMPLETING THIS AFFIDAVIT, PLEASE READ THE INSTRUCTIONS ON THE REVERSE SIDE HEREOF.
This format is prescribed by the Director, Division of Taxation in the Department of the Treasury, as required by law, and may not be altered without the approval of the Director.

ORIGINAL - White copy to be retained by County.

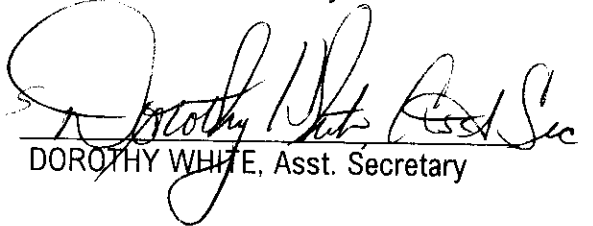
DUPLICATE - Yellow Copy to be forwarded by County to Division of Taxation on partial exemption from fee (N.J.A.C. 18:16 - 8.12)

TRIPPLICATE - Pink Copy is your file copy.

WHITE AND YELLOW COPIES MUST BE SUBMITTED WITH DEED TO COUNTY RECORDING OFFICER

4. Promises by Grantor. The Grantor promises that the Grantor has done no act to encumber the Property. This promise is called a "covenant as to grantor's acts" (N.J.S.A. 46:4-6). This promise means that the Grantor has not allowed anyone else to obtain any legal rights which affect the property (such as by making a mortgage or allowing a judgement to be entered against the Grantor).
5. Signatures. This Deed is signed and attested by the Grantor's proper corporate officers as of the date at the top of the first page. Its corporate seal is affixed.

Witnessed or Attested by:

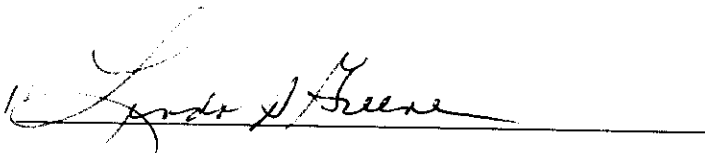

DOROTHY WHITE, Asst. Secretary


STEPHEN H. SPITZ, President

STATE OF NEW JERSEY, COUNTY OF Burlington SS:

I CERTIFY that on May 24, 2001 Dorothy White personally came before me and stated to my satisfaction that this person (or if more than one, each person):

- (a) was the maker of the attached deed;
- (b) was authorized to and did execute this Deed as Assistant Secretary of Pond & Spitz Building Division, Inc., the entity named in this Deed;
- (c) made this Deed for \$ _____ as the full and actual consideration paid or to be paid for the transfer of title. (such consideration is defined in N.J.S.A. 46:15-5.); and
- (d) executed this Deed as the act of the entity.



LINDA A. GREENE
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES 7/18/2005

In compliance with the statute I have presented an abstract of the within to the assessor of the taxing district therein mentioned.

JAMES N. HOGAN
COUNTY CLERK

DB3270-P038

RECORDED
GLOUCESTER COUNTY

01 22165

01 JUN 13 PM 12:03

James N. Hogan
COUNTY CLERK

GLOUCESTER COUNTY RECORDING DATA PAGE

PLEASE DO NOT DETACH THIS PAGE FROM THE ORIGINAL DOCUMENT
AS IT CONTAINS IMPORTANT INFORMATION AND IS PART OF THE
PERMANENT RECORD.

RECORD & RETURN TO:

The Abstract Company
1520 Locust St 11th Floor
Philadelphia, PA 19102

22.00 P
1295,
D

GLOUCESTER COUNTY RECORDING DATA PAGE JAMES N. HOGAN, COUNTY CLERK

Consideration: \$363,565.00 Exempt Code: D

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